

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

February 08, 2023

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2022 - Outcome of Board Meeting

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on February 08, 2023 commenced at 11:25 hrs and concluded at 12:50 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2022. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2022 are enclosed as **Annexure I**.
- (ii) Copy of extract of the Unaudited Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.
- (iii) Declared the Interim Dividend @ Re.0.50/- paise (Rupee fifty paise only) per share (5%) on the equity share of face value of Rs.10/- each fully paid up for the financial year 2022 - 2023. As informed in our earlier letter, the record date for the payment of interim dividend shall be Thursday, February 16, 2023 and the Interim Dividend shall be paid on or before March 06, 2023.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for **Kothari Sugars & Chemicals Limited**


R. Prakash

Company Secretary & Compliance Officer

Encl: as above





KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

CIN: L15421TN1960PLC004310 Phone 044-35225526/35225529

Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

Statement of unaudited Financials Results for the Quarter and Nine months ended December 31, 2022

(Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs.in Lakhs

S No.	PARTICULARS	Quarter Ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Un-audited			Un-audited		Audited
I	Revenue from Operations	12,828.16	11,660.73	9,180.91	40,249.61	27,246.88	42,348.59
II	Other Income	125.56	184.92	67.86	338.20	536.11	679.41
III	Total Income (I+II)	12,953.72	11,865.65	9,248.77	40,587.81	27,782.99	43,028.00
IV	Expenses						
	a) Cost of materials consumed	6,124.72	2,297.96	3,305.48	23,133.29	14,076.26	32,473.10
	b) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	4,681.82	6,517.23	3,259.31	5,766.78	4,687.83	(4,028.11)
	c) Employee benefits Expense	867.60	697.88	627.49	2,271.51	1,864.92	2,564.32
	d) Finance costs	68.69	130.53	55.55	355.49	361.26	409.80
	e) Depreciation and Amortization Expense	349.74	347.41	354.37	1,048.66	1,049.67	1,409.73
	f) Other Expenses	1,969.04	1,936.03	1,344.13	5,898.03	4,259.45	6,372.98
	Total Expenses (IV)	14,061.61	11,927.05	8,946.33	38,473.76	26,299.39	39,201.82
V	Profit / (Loss) before Exceptional and Tax (III-IV)	(1,107.89)	(61.40)	302.44	2,114.05	1,483.60	3,826.18
VI	Exceptional Items Income / (Expenses)	83.08	232.93	-	316.01	542.06	109.93
VII	Profit / (Loss) before Tax (V - VI)	(1,024.81)	171.54	302.44	2,430.06	2,025.66	3,936.11
VIII	Tax Expense						
	1) Current Tax	(180.99)	32.62	52.98	422.64	385.02	728.96
	3) Deferred Tax	(111.29)	(128.03)	(40.94)	186.22	(119.36)	(196.07)
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	(732.53)	266.94	290.40	1,821.20	1,760.00	3,403.22
X	Other Comprehensive Income:						
	(a) (i) Items that will not be reclassified to profit or loss	(9.20)	13.31	(25.83)	(11.05)	(34.91)	(38.59)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.57	(4.65)	7.53	3.22	10.17	11.24
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	(739.16)	275.60	272.10	1,813.37	1,735.26	3,375.87
XII	Earnings per Equity Share (For Continuing Operations)*						
	1) Basic	(0.88)	0.32	0.35	2.20	2.12	4.11
	2) Diluted	(0.88)	0.32	0.35	2.20	2.12	4.11
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						13,711.98

*Rs.per equity share and not annualised for Quarter / Nine month ended period.
There were no discontinued operations during any of the above periods



Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter and nine month ended 31 December 2022.

S no.	PARTICULARS	Quarter Ended			Nine months ended		Rs. In lakhs
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	Year ended March 31, 2022
		Un-audited			Un-audited		Audited
1	Segment Revenue (Sales and other operating Income)						
	(a) Sugar	10,106.09	9,061.79	6,018.68	28,679.98	17,855.87	26,204.55
	(b) Distillery	1,276.99	2,734.63	2,728.85	7,030.39	7,453.15	10,576.79
	(c) Power	2,273.43	196.78	892.86	8,046.60	4,499.86	10,863.93
	Total	13,656.51	11,993.20	9,640.39	43,756.97	29,808.88	47,645.27
	Less: Inter Segment Revenue	828.35	312.47	459.48	3,507.36	2,562.00	5,296.68
	Revenue from Operations	12,828.16	11,680.73	9,180.91	40,249.61	27,246.88	42,348.59
2	Segment Results (Profit / (Loss) before tax and interest from each segment)						
	(a) Sugar	(780.37)	(515.09)	(529.61)	(973.34)	(710.52)	(1,411.05)
	(b) Distillery	147.65	1,317.67	1,337.38	3,714.36	3,607.40	5,359.43
	(c) Power	100.68	(218.79)	(206.32)	1,234.07	137.90	1,327.04
	Total	(532.04)	583.79	601.45	3,975.09	3,034.78	5,275.42
	Less:						
	(i) Finance cost	68.69	130.53	55.55	355.49	361.26	409.80
	(ii) Unallocable Expenses (Net of unallocable income)	424.08	281.72	243.46	1,189.54	647.86	929.51
	Total profit / (Loss) before tax	(1,024.81)	171.54	302.44	2,430.06	2,025.66	3,936.11
3	Segment Assets						
	(a) Sugar	13,172.77	17,653.13	10,708.96	13,172.77	10,708.96	20,168.81
	(b) Distillery	6,619.82	7,533.30	5,683.47	6,619.82	5,683.47	4,870.77
	(c) Power	6,756.45	6,014.83	5,331.47	6,756.45	5,331.47	6,132.70
	(d) Unallocable	9,810.62	8,888.66	10,947.64	9,810.62	10,947.64	8,257.72
	Total Assets	36,359.65	40,089.92	32,671.52	36,359.65	32,671.52	39,430.00
4	Segment Liabilities						
	(a) Sugar	6,046.22	3,845.79	5,597.40	6,046.22	5,597.40	6,429.64
	(b) Distillery	215.27	356.56	850.58	215.27	850.58	453.53
	(c) Power	2,101.78	1,840.45	1,805.89	2,101.78	1,805.89	2,032.64
	(d) Unallocable	4,182.20	9,493.71	4,057.42	4,182.20	4,057.42	8,513.35
	Total Liabilities	12,545.46	15,536.53	12,311.29	12,545.46	12,311.29	17,429.16

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 08, 2023. The statutory auditors have carried out a limited review of these financials results.
- During the previous quarter, the company has renegotiated credit terms of trade receivables due from [TANGEDCO] for dues outstanding on March 31, 2022 and has recognised an income of Rs.316.01 lakhs as per Ind AS 109 which is shown under exceptional item (S.no.VI) above.
- The revenue increase for nine month ended 31st December 2022 compared to 31st December 2021 was mainly on account of higher sugar sales volume.
- The Board of Directors of the Company has declared an Interim Dividend of Re. 0.50 paise (Rupee Fifty paise only) per equity Share of Rs.10/- each.
- The figures pertaining to previous periods have been regrouped, reclassified and / or restated, wherever considered necessary in conformity with the present classification.
- Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.



On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari

Arjun B Kothari
Managing Director

Place : Chennai
Date : 08 February, 2023



Limited Review Report

**Review Report to
The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.**

We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** ("the Company") for the Quarter ended 31st December 2022 and year to date results for the period from 1st April 2022 to 31st December 2022 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)



S. Raghavendhar
Partner

Place: Chennai
Date: 8th February 2023

Membership No. 244016
UDIN: 23244016BGQPVE9187

Extract of Unaudited Financial Results for the Quarter and Year to date ended 31st December 2022

(Rs.in Lakhs)

Particulars	Quarter Ended 31.12.2022	Year to date Ended 31.12.2022	Quarter Ended 31.12.2021
	Unaudited		
Total income from operations	12,828.16	40,249.61	9,180.91
Net Profit / (Loss) for the period (before Tax, Exceptional)	(1107.89)	2114.05	302.44
Net Profit / (Loss) for the period before tax (after Exceptional items)	(1024.81)	2430.06	302.44
Net Profit / (Loss) for the period after tax (after Exceptional items)	(732.53)	1821.20	290.40
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	(739.16)	1813.37	272.10
Equity Share Capital	8,288.86	8,288.86	8,288.86
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - in Rs.			
Basic :	(0.88)	2.20	0.35
Diluted :	(0.88)	2.20	0.35

Note: The above is an extract of the detailed format of quarterly and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and year to date ended Unaudited Financial Results is available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl.

Place : Chennai
Date : 08.02.2023

for Kothari Sugars and Chemicals Limited
Arjun B Kothari
Managing Director

31.12.2022 அன்று முடிவடைந்த காலாண்டு மற்றும் நடப்புக் காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் (ரூ. இலட்சத்தில்)

விவரங்கள்	31.12.2022 அன்று முடிவடைந்த காலாண்டு	31.12.2022 அன்று முடிவடைந்த காலம்	31.12.2021 அன்று முடிவடைந்த காலாண்டு
	தணிக்கை செய்யப்படாதது		
இயக்கங்களின் மூலம் மொத்த வருமானம்	12,828.16	40,249.61	9,180.91
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு திகர லாபம் (+) / நஷ்டம் (-)	(1107.89)	2114.05	302.44
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் திகர லாபம் (+) / நஷ்டம் (-)	(1024.81)	2430.06	302.44
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் திகர லாபம் (+) / நஷ்டம் (-)	(732.53)	1821.20	290.40
நடப்புக் காலத்திற்கான வரிவாசை மொத்த வருமானம் / நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / நஷ்டம் மற்றும் வரிக்குப் பின் இரக வரிவாசை வருமானம்	(739.16)	1813.37	272.10
சமயக்கு லாபத்தின் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	8,288.86	8,288.86	8,288.86
ரிசர்வுகள் (முந்தைய வருட பேரன்ட்ஸ் வீட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (அல்லது கிமிதம் செய்யப்படவில்லை) (ரூபாயில்)	(0.88)	2.20	0.35
(அ) அடிப்படை	(0.88)	2.20	0.35
(ஆ) டைல்ட்டு	(0.88)	2.20	0.35

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய செப்டம்பர் 30 அன்று எக்ச்செஞ்சு போர்டு ஆஃப் இன்டிரியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளிப்புற நேரவைகள்) விதியின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்செஞ்சுக்கு தாக்கம் செய்யப்பட்டுள்ள காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ச்செஞ்சு ஆஃப் இன்டிரியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை
நாள் : 08.02.2023

கோத்தாரி சுகர்ஸ் அண்டு கெமிக்கல்ஸ் லிமிடெட்டிற்காக
அர்ஜுன் B. கோத்தாரி
நிரவாக இயக்குநர்

